

**Condensed Consolidated Statement of Comprehensive Income  
For the fourth quarter ended 31 December 2011 (Unaudited)**

	<b>Current Year Fourth Quarter Ended 31.12.2011</b>	<b>Previous Year Fourth Quarter Ended 31.12.2010</b>	<b>Current Year To Date 31.12.2011</b>	<b>Previous Year To Date 31.12.2010</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b><u>Continuing operation</u></b>				
Revenue	154,808	-	619,204	-
Cost of sales	(99,230)	-	(299,754)	-
Gross profit	<u>55,578</u>	<u>-</u>	<u>319,450</u>	<u>-</u>
Other operating income	-	-	-	-
Finance cost	-	(449)	-	(5,082)
Administration expenses	(270,622)	(227,909)	(987,504)	(751,275)
Other operating expenses	(80,419,874)	150	(80,419,874)	-
Loss before taxation from continuing operation	<u>(80,634,918)</u>	<u>(228,208)</u>	<u>(81,087,928)</u>	<u>(756,357)</u>
Taxation	1,312,329	-	1,319,702	110,631
Loss after taxation from continuing operation	<u>(79,322,589)</u>	<u>(228,208)</u>	<u>(79,768,226)</u>	<u>(645,726)</u>
<b><u>Discontinued operation</u></b>				
Loss after taxation from discontinued operation	-	-	-	(17,414,874)
Net loss for the period / year	<u><u>(79,322,589)</u></u>	<u><u>(228,208)</u></u>	<u><u>(79,768,226)</u></u>	<u><u>(18,060,600)</u></u>
Attributable to:				
Owners of the parent	(79,322,589)	(228,208)	(79,768,226)	(18,031,225)
Minority interest	-	-	-	(29,375)
Net loss for the period / year	<u><u>(79,322,589)</u></u>	<u><u>(228,208)</u></u>	<u><u>(79,768,226)</u></u>	<u><u>(18,060,600)</u></u>
Loss per share from continuing operation:				
- Basic (sen)	(38.46)	(0.11)	(38.68)	(8.74)
- Diluted (sen)	-	-	-	-

**VASTALUX ENERGY BERHAD** (Company No : 789373-V)  
(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2011 (Unaudited)**

	<b>(Unaudited)</b> <b>31.12.2011</b> <b>RM</b>	<b>(Audited)</b> <b>31.12.2010</b> <b>RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Deferred tax assets	1,500,584	180,882
Non-current asset of disposal group classified as held for sale	-	19,873,280
	<u>1,500,584</u>	<u>20,054,162</u>
<b>Current assets</b>		
Other receivables, deposits and prepayments	216,752	75,830
Amount due from subsidiaries	-	55,307,756
Tax recoverable	2,060,947	2,060,947
Cash and bank balances	52,668	736,875
	<u>2,330,367</u>	<u>58,181,408</u>
Asset of disposal group classified as held for sale	-	193,897,074
	<u>2,330,367</u>	<u>252,078,482</u>
<b>TOTAL ASSETS</b>	<u><b>3,830,951</b></u>	<u><b>272,132,644</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	51,560,000	51,560,000
Capital reserves	26,056,536	26,056,536
Accumulated losses	(79,833,041)	(64,815)
<b>Shareholders' equity</b>	<u>(2,216,505)</u>	<u>77,551,721</u>
Equity related to disposal group classified as held for sale	-	(28,525,545)
<b>TOTAL EQUITY</b>	<u><b>(2,216,505)</b></u>	<u><b>49,026,176</b></u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Other payables and accruals	6,034,634	671,027
Provision for taxation	12,822	12,822
	<u>6,047,456</u>	<u>683,849</u>
Liabilities directly associated with disposal group classified as held for sale	-	222,422,619
<b>TOTAL LIABILITIES</b>	<u><b>6,047,456</b></u>	<u><b>223,106,468</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>3,830,951</b></u>	<u><b>272,132,644</b></u>
<b>Net assets per share attributable to ordinary equity holders of the Company from continuing operation (RM)</b>	<b>(0.01)</b>	<b>0.24</b>

**Condensed Consolidated Statement of Changes in Equity**  
**For the second quarter ended 31 December 2011 (Unaudited)**

	Non Distributable:-		Distributable:-			Equity Related to Disposal Group Classified as Held for Sale	Minority Interest	Total Equity
	Share Capital	Capital Reserves	Foreign Exchange Reserve	Accumulated Losses	Total			
	RM	RM	RM	RM	RM	RM	RM	RM
<b>12 months ended 31 December 2010</b>								
Balance at 1.1.2010	51,560,000	31,922,308	166,844	(43,134,526)	40,514,626	-	4,637,923	45,152,549
Net loss for the period	-	-	-	(645,726)	(645,726)	-	-	(645,726)
Transfer to disposal group classified as held for sale	-	(5,865,772)	(166,844)	43,715,437	37,682,821	(28,525,545)	(4,637,923)	4,519,353
<b>Balance at 31.12.2010</b>	<b>51,560,000</b>	<b>26,056,536</b>	<b>-</b>	<b>(64,815)</b>	<b>77,551,721</b>	<b>(28,525,545)</b>	<b>-</b>	<b>49,026,176</b>
<b>12 months ended 31 December 2011</b>								
Balance at 1.1.2011	51,560,000	26,056,536	-	(64,815)	77,551,721	(28,525,545)	-	49,026,176
Net loss for the period	-	-	-	(79,768,226)	(79,768,226)	-	-	(79,768,226)
Transfer from disposal group classified as held for sale	-	-	-	-	-	28,525,545	-	28,525,545
<b>Balance at 31.12.2011</b>	<b>51,560,000</b>	<b>26,056,536</b>	<b>-</b>	<b>(79,833,041)</b>	<b>(2,216,505)</b>	<b>-</b>	<b>-</b>	<b>(2,216,505)</b>

**VASTALUX ENERGY BERHAD (Company No : 789373-V)**

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

**Condensed Consolidated Statements of Cash Flow  
For the fourth quarter ended 31 December 2011 (Unaudited)**

	<b>(Unaudited)</b>	(Audited)
	<b>Current Year</b>	Previous Year
	<b>To Date Ended</b>	To Date Ended
	<b>31.12.2011</b>	31.12.2010
	<b>RM</b>	RM
<b>Loss before taxation from continuing operation</b>	(81,087,928)	(756,357)
<b>Loss before taxation from discontinued operation</b>	-	(21,096,208)
<b>Loss before taxation, total</b>	<u>(81,087,928)</u>	<u>(21,852,565)</u>
<b><u>Adjustments for :</u></b>		
<b>Non-cash items</b>	75,656,783	6,643,842
<b>Operating loss before working capital changes</b>	<u>(5,431,145)</u>	<u>(15,208,723)</u>
<b>Changes in working capital</b>	4,746,938	20,885,821
	(684,207)	5,677,098
Interest paid	-	(1,116,032)
Interest received	-	407,384
<b>Net cash flows (for)/ from operating activities</b>	<u>(684,207)</u>	<u>4,968,450</u>
<b>Investing activities</b>		
Purchase of property, plant and equipment	-	(1,013,514)
Payment for land lease	-	(160,364)
Net cash inflow on disposal of subsidiaries	7,521,258	
<b>Net cash used in investing activities</b>	<u>7,521,258</u>	<u>(1,173,878)</u>
<b>Financing activities</b>		
Repayments of borrowings	-	(1,943,753)
<b>Net change in cash and cash equivalents</b>	6,837,051	1,850,819
<b>Cash and cash equivalents at beginning of the period</b>	<u>(6,784,383)</u>	<u>(8,635,202)</u>
<b>Cash and cash equivalents at end of the period</b>	<u>52,668</u>	<u>(6,784,383)</u>
<b><u>Cash and cash equivalents comprise of:</u></b>		
<b><u>Continuing operation</u></b>		
Cash and bank balances	<b>52,668</b>	<b>736,875</b>
<b><u>Discontinued operation</u></b>		
Deposits with licensed bank	-	<b>57,952</b>
Cash and bank balances	-	<b>1,304,575</b>
	<u>-</u>	<u>1,362,527</u>
Less:		
Bank overdrafts	-	<b>(5,482,408)</b>
Portion of deposits for repayment of bonds within 12 months	-	<b>(3,401,377)</b>
	<u>52,668</u>	<u>(6,784,383)</u>